

**TOWNHOMES AT CHARLES PARK  
CONDOMINIUM UNIT RESERVATION  
AT PRECONSTRUCTION PURCHASE PRICE**

This reservation of a condominium unit is made this \_\_\_ day of \_\_\_\_\_, 2022 between and by \_\_\_\_\_ of \_\_\_\_\_ (hereinafter referred to as "BUYER") and **WBA Townhomes, LLC**, (hereinafter referred to as "SELLER").

**UNIT RESERVED**

The undersigned BUYER wishes to purchase a condominium unit, subject to certain conditions, restrictions and covenants, and hereby requests SELLER to reserve for purchase the Condominium Unit# \_\_\_\_\_ in the Townhomes at Charles Park Condominium (hereinafter "Unit").

**PURCHASE PRICE & DEPOSITS**

In consideration of SELLER's reserving this Unit, the BUYER agrees to pay a deposit of One Thousand (\$1,000.00) Dollars, in U.S. currency the receipt of which is hereby acknowledged, which sum will be applied towards the deposit of 5% of the purchase price of the said Unit in the event a Purchase and Sale Agreement is executed. In addition to the \$1,000 initial deposit, BUYER herein provides a Pre-Approval letter.

The preconstruction purchase price to be paid for said Unit will be \$ \_\_\_\_\_ of which:

- a. \$1,000.00 is to be paid herewith and will be a deposit to bind this reservation. (Check payable to Hammond Residential)
- b. \$ \_\_\_\_\_ is to be paid as an additional deposit upon execution of the Purchase and Sales Agreement. This amount together with the \$1,000.00 reservation fee must equal 5% of the purchase price.
- c. \$ \_\_\_\_\_ is to be paid at the time of delivery of the Deed, by certified, cashier's, treasurer's or bank check.

**PURCHASE & SALE AGREEMENT**

The BUYER shall execute a Purchase and Sales Agreement and make an additional deposit which when added to the Reservation Deposit shall equal five (5%) percent of the Purchase Price, within ten (10) days after the receipt of the Purchase and Sale Agreement and the Condominium Documents from the SELLER. The balance of the Purchase Price shall be due upon conveyance of the Condominium Unit from the SELLER to the BUYER. The 5% of purchase price shall be held by Hammond Residential and duly accounted for at the time of performance of the Purchase and Sales Agreement.

